

Office of the State Auditor
Annual Financial Reporting Form
Cities Reporting using the Cash Basis of Accounting
City of Goodhue

For the Fiscal Year Ended: December 31, 2017

Please complete this form per Minn. Stat. Sec. 6.74
and return it with the city's financial statement by April 2, 2018

NOTE: THIS FORM SHOULD AGREE WITH THE FINANCIAL STATEMENT TOTALS

This report has been prepared from the records of the city and includes, to the best of my knowledge, all transactions for all funds of the city for the year ended December 31, 2017

Please provide the address, email address and telephone numbers for the work location(s) at which you conduct local government business.
THIS INFORMATION IS PUBLIC; IT WILL BE AVAILABLE TO ANYONE ON REQUEST.

Contact Information: The Primary Contact will automatically be entered as the Form Preparer. If the Form Preparer is different, type over what is entered in the Form Preparer fields with the correct information.

Primary Contact: Lori Agre
First Name Middle Name Last Name City Clerk Title
(651) 923-4310
Phone Number Email Address

Form Preparer: Lori Agre
First Name Middle Name Last Name City Clerk Title
(651) 923-4310
Phone Number Email Address
cityclerk@cityofgoodhue.com

Mayor/Administrator/Supervisor: Kerry Bien
First Name Middle Name Last Name Mayor Title
(651) 764-0220
Phone Number Email Address
cityclerk@cityofgoodhue.com

City Mailing Address: PO Box 126
405 N Broadway St
Goodhue MN 55027
City State

Are the clerk and treasurer duties combined? No
Enter the year the clerk and treasurer duties were combined:

Audit Firm:

Audit Firm Contact:
First Name Middle Name Last Name Title

Phone Number Email Address

Cost of Financial Statement Preparation
(Outside Vendor):

Cost of Audit:

For Further Information Contact:
Government Information Division
525 Park Street, Suite 500
Saint Paul, Minnesota 55103
Phone: (651) 297-3682/Fax: (651) 282-2391

Upload Financial Statements through the State Auditor's Financial Entry System (SAFES)
E-mail Questions to: GID@osa.state.mn.us
Web site: www.auditor.state.mn.us

City of Goodhue

SECTION I: REVENUES

Include all governmental funds and component units. Exclude enterprise funds (water, sewer, etc.)

**For the Year Ended
December 31, 2017**

TAXES

[Click here for instructions for this section](#)

Amount
(round to nearest dollar)

1	Property Taxes (include Tax Forfeited Property)	1	\$	469,866
2	Tax Increments (TIF)	2	\$	74,063
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3		
4	Local Sales Taxes (do not include Minnesota sales tax on this line).....	4		
5	Hotel/Motel Taxes	5		
6	Gambling Tax (gambling contributions should be recorded on line 51 below as Miscellaneous Revenue)	6		
7	Gravel Tax	7		
8	Wheelage Tax (for counties only).....	8	\$	-
9	TOTAL TAXES	9	\$	543,929
10	SPECIAL ASSESSMENTS (include delinquent charges)	10	\$	34,420
11	LICENSES AND PERMITS	11	\$	16,987

INTERGOVERNMENTAL REVENUES

[Click here for instructions for this section](#)

12	FEDERAL - Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228).....	12		
13	- Education	13		
14	- Transportation	14		
15	- Human Services	15		
16	- Emergency Management Aid	16		
17	- Other Federal Grants	17		
18	STATE - Local Government Aid (LGA) (for cities only).....	18	\$	273,232
19	- County Program Aid (for counties only).....	19		
20	- Agricultural Market Value Credit	20	\$	551
21	- Taconite Homestead Credit	21		
22	- Taconite Aids.....	22		
23	- PERA Aid	23	\$	359
24	- Transportation/Highway User Tax/Gasoline Tax/Town Road Allotment	24	\$	11,069
25	- Disparity Reduction Aid (DRA)	25		
26	- Police and Fire Aid	26	\$	58,098
27	- Town Aid (for towns only).....	27		
28	- Human Services	28		
29	- Education	29		
30	- Other State Grants and Aids (payments in lieu of taxes)	30	\$	10,010
31	COUNTY - Highways (include town road allotment on line 24).....	31		
32	- Other County Grants	32	\$	5,821
33	LOCAL UNITS - IRRRB Grants.....	33		
34	- Other Local Units Grants.....	34		
35	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 34)	35	\$	359,140

CHARGES FOR SERVICES

[Click here for instructions for this section](#)

36	General Government (include auto registration, filing fees, city/town hall rent).....	36	\$	6,000
37	Police and Fire Contracts	37		
38	Other Public Safety (include ambulance and fire calls).....	38		
39	Streets and Highways	39	\$	4,709
40	Sanitation (Garbage, Recycling, S.A.C. and Other Refuse) (enterprise fund accounting preferred).....	40		
41	Libraries	41		
42	Parks and Recreation (include hall rent, community center, park dedication fees)	42	\$	25,006
43	Airports (include hangar rent).....	43		
44	Transit.....	44		
45	Cemetery (include plot sales).....	45		
46	Other Service Charges (include W.A.C., misc. rent/lease).....	46	\$	22,969
47	TOTAL CHARGES FOR SERVICES (add lines 36 through 46).....	47	\$	58,684
48	FINES AND FORFEITS (35000)	48	\$	6,371
49	ADMINISTRATIVE FINES (only include M.S. 169.999 total collected, not net) (35000).....	49		

MISCELLANEOUS REVENUES[Click here for instructions for this section](#)

50 Investment Earnings (checking, savings, interest and investments)

50 \$ 5,002

51 All Other Revenue
(identify each category and
amount)

Contributions, Insurance Dividend, IRS BAB Return

51 \$ 44,067

52 TOTAL REVENUES (should equal total on financial statement)

52 \$ 1,068,600

OTHER FINANCING SOURCES[Click here for instructions for this section](#)

53 Investments - Sold or matured (CDs., savings withdrawals, etc.)

53 \$ 15,750

54 Borrowing - Bonds Issued (net proceeds) (Include bond premiums and discounts).....

54 \$ 869,652

55 - Other Long-Term Debt (Include capital leases).....

55

56 - Short-Term Debt

56

57 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)

57

58 Transfers from Enterprise Funds and Internal Service Funds

58

59 Transfers from Governmental Funds

59 \$ 895,491

60 TOTAL REVENUES AND OTHER FINANCING SOURCES

60 \$ 2,849,493

City of Goodhue

SECTION II: EXPENDITURES

Include all governmental funds and component units. Exclude enterprise funds (water, sewer, etc.)

**For the Year Ended
December 31, 2017**

GENERAL GOVERNMENT

[Click here for instructions for this section](#)

Amount
(round to nearest dollar)

1	Governing Board (including Mayor, Council, and Supervisor)	1	\$	4,686
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$	35,976
3	Other General Government (elections, audit, legal, accounting, LMCIT/MATIT, etc.)	3	\$	55,273
4	General Government - Capital Outlay	4	\$	7,500

PUBLIC SAFETY

[Click here for instructions for this section](#)

5	Police/Sheriff - Current Expenditures (include police relief, forfeiture fund)	5	\$	182,958
6	- Capital Outlay	6	\$	36,781
7	Corrections - Current Expenditures	7		
8	- Capital Outlay	8		
9	Ambulance - Current Expenditures (include rescue squad, 1st responders)	9	\$	4,704
10	- Capital Outlay	10		
11	Fire - Current Expenditures (include fire relief)	11	\$	69,156
12	- Capital Outlay	12		
13	Other Protection - Current Expenditures (include building inspection, flood control)	13	\$	11,359
14	- Capital Outlay	14		

STREETS AND HIGHWAYS (Roads & Bridges)

[Click here for instructions for this section](#)

15	Administration (for counties only)	15	\$	-
16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$	75,270
17	Snow and Ice Removal	17	\$	22,364
18	Street Engineering	18	\$	21,554
19	Street Lighting	19	\$	20,290
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$	79,893
21	Street - Other Capital Outlay (buildings and equipment)	21		

SANITATION

[Click here for instructions for this section](#)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22		
23	Other Sanitation - Current Expenditures (weed & pest control, recycling, gopher bounty)	23		
24	Sanitation - Capital Outlay	24		

HEALTH

[Click here for instructions for this section](#)

25	Current Expenditures	25		
26	Capital Outlay	26		

HUMAN SERVICES

[Click here for instructions for this section](#)

27	Income Maintenance	27		
28	Social Services	28		
29	Other Human Services Costs	29		
30	Capital Outlay	30		

EDUCATION

[Click here for instructions for this section](#)

31	Current Expenditures (for special districts only)	31		
32	Capital Outlay (for special districts only)	32		

CULTURE AND RECREATION

[Click here for instructions for this section](#)

33	Libraries - Current Expenditures	33		
34	- Capital Outlay	34		
35	Parks and Recreation - Current Expenditures (include community center, Cable TV)	35	\$	31,444
36	- Capital Outlay	36		

HOUSING AND ECONOMIC DEVELOPMENT

[Click here for instructions for this section](#)

37	Housing and Urban Redevelopment - Current Expenditures	37		
38	- Capital Outlay	38		
39	Economic Development - Current Expenditures (include business loans)	39	\$	100,152
40	- Capital Outlay	40	\$	890,491

**CONSERVATION OF NATURAL
RESOURCES**[Click here for instructions for this section](#)

41	Current Expenditures	41	
42	Capital Outlay	42	

MISCELLANEOUS EXPENDITURES[Click here for instructions for this section](#)

43	Airports - Current Expenditures	43	
44	- Capital Outlay	44	
45	Transit - Current Expenditures.....	45	
46	- Capital Outlay.....	46	
47	Cemetery - Current Expenditures.....	47	
48	- Capital Outlay.....	48	
49	All Other - Current Expenditures (identify each category and amount)	49	
50	All Other - Capital Outlay (ONLY items not classified elsewhere) (identify each category and amount)	50	
51	Capital Project Fund Outlay for Enterprise Funds (water, sewer, etc.).....	51	
52	TOTAL CURRENT EXPENDITURES.....	52	\$ 635,186
53	TOTAL CAPITAL OUTLAY.....	53	\$ 1,014,665

DEBT SERVICE[Click here for instructions for this section](#)

54	Principal Payments on Bonds	54	\$ 115,000
55	Principal Payments on Other Long-term Debt and Short-term Debt	55	
56	Interest and Fiscal Charges (Bond Issuance Costs)	56	\$ 57,373
	TOTAL EXPENDITURES (should equal total on financial statement)		
57	Calculate (Sum Lines 52 through 56).....	57	\$ 1,822,224

OTHER FINANCING USES[Click here for instructions for this section](#)

58	Investments - Purchased (CDs., savings deposits, etc.)	58	\$ 1,428
59	Principal Payments - Refunded Bond (payment to escrow agent)	59	
60	Other Financing Uses (Include Interfund Debt)	60	
61	Transfers to Enterprise Funds and Internal Service Funds	61	\$ 73,000
62	Transfers to Governmental Funds	62	\$ 895,491
	TOTAL EXPENDITURES AND OTHER FINANCING USES		
63	Calculate (Sum Lines 57 through 62).....	63	\$ 2,792,143

City of Goodhue

SECTION III: ENTERPRISE FUNDS - Water, Sewer, Refuse, Hospital, Nursing Home, Electric, Gas Utilities, Golf, etc.

Note: Include operations of all enterprise funds and related component units, except liquor store operations.

For the Year Ended December 31, 2017

SPECIFY FUND NAME:	Gas	Pool	Refuse or Garbage Collection	Sewer	Water	New Sewer Facility		
	Other	Culture & Recreation	Sanitation	Sewer	Water	Sewer		
SPECIFY ENTERPRISE DESCRIPTION:								
1 OPERATING REVENUES	\$ 588,411	\$ 37,789	\$ 138,807	\$ 150,601	\$ 164,933	\$ -		
2 OPERATING EXPENSES	\$ 467,308	\$ 55,304	\$ 115,003	\$ 112,310	\$ 97,431	\$ -		
OPERATING INCOME (LOSS)								
3 [Calculate Line 1 minus 2]	\$ 121,103	\$ (17,515)	\$ 23,804	\$ 38,291	\$ 67,502	\$ -	\$ -	\$ -
4 NON-OPERATING REVENUES (interest, grants, property taxes, assessments, etc.)								
5 NON-OPERATING EXPENSES (interest, etc.)	\$ 12,375	\$ 14,045			\$ 48,635			
NET INCOME (LOSS) - Before Transfers and Capital Contributions [Calculate Lines 3 plus 4 minus 5]	\$ 108,728	\$ (31,560)	\$ 23,804	\$ 38,291	\$ 18,867	\$ -	\$ -	\$ -
ADDITIONAL INFORMATION:								
7 Taxes (exclude special assessments)								
8 Federal Grants								
9 State Grants (include MV Credits)								
10 County Grants / Local Grants								
11 Transfers In from Other Funds	\$ 73,000					\$ 25,000		
12 Transfers Out to Other Funds								
13 Capital Outlay during the Year								
14 Capital Contributions during the Year								
15 Interfund Debt Borrowed (New 2017 Debt Only)								
16 Interfund Debt Paid								
17 Borrowing - Bonds Issued (net proceeds) and other long-term debt								
18 Interest Paid and Fiscal Charges	\$ 12,375	\$ 14,268			\$ 49,090			
19 Debt Paid - Bonds	\$ 50,000	\$ 35,000			\$ 30,000			
20 - Other Long-Term Debt								
21 Outstanding Bonded Debt - End of Year	\$ 465,000	\$ 550,000			\$ 930,000			
22 Outstanding Other Long-Term Debt - End of Year								
23 Depreciation (included in operating statement)	\$ 52,610							
24 Pension Expense								

City of Goodhue
SECTION IV: DEBT STATEMENT - ALL FUNDS
For the Year Ended December 31, 2017
(Principal Payments Only)

TYPE OF BONDS (Principal Payments Only)		BEGINNING OF THE YEAR PRINCIPAL BALANCE (a)	PRINCIPAL AMOUNT ISSUED DURING THE YEAR (b)	PRINCIPAL AMOUNT PAID DURING THE YEAR (c)	END OF YEAR PRINCIPAL BALANCE
1	General Obligation	\$ 1,145,000		\$ 85,000	\$ 1,060,000
2	G.O. Tax Increment	\$ 45,000		\$ 20,000	\$ 25,000
3	Revenue Tax Increment	\$ -			\$ -
4	G.O. Special Assessment	\$ 690,000	\$ 900,000	\$ 45,000	\$ 1,545,000
5	G.O. Revenue (G.O. backed)	\$ 1,475,000		\$ 80,000	\$ 1,395,000
6	Revenue	\$ -			\$ -
7	Other (MSAH, Bonded Indebtedness, etc.)	\$ -			\$ -
8	TOTAL BONDED DEBT	\$ 3,355,000	\$ 900,000	\$ 230,000	\$ 4,025,000

9	Refunding Bonds (included in debt statement - lines 1-7)	
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OTHER LONG-TERM DEBT (Principal Payments Only)					
10	Installment Purchase Contracts (i.e. Capital Lease)				\$ -
11	Certificates of Indebtedness				\$ -
12	Notes (PFA and loans)				\$ -
13	Other Long-Term Debt				\$ -
14	TOTAL OTHER LONG-TERM DEBT	\$ -	\$ -	\$ -	\$ -

15	SHORT-TERM DEBT (Paid within one year)	\$ -			\$ -
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16	INTERFUND DEBT	\$ -			\$ -
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17	Net Pension Liability	\$ -			
18	Compensated Absences				
19	Net Other Post-employment Benefits (OPEB) Liability				

City of Goodhue
SECTION V: CASH AND INVESTMENTS - ALL FUNDS
For the Year Ended December 31, 2017

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Proprietary Funds	Other including Discretely Presented Component Units	Total All Funds Ending Balance
1	Cash Balance - End of Year (exclude investments)	\$ 818,405	\$ 238,841	\$ 181,696	\$ 253,233	\$ 473,971	\$ 1,966,146
2	Federal Securities (T-bills, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Other Investments (Savings, CDs, etc.)	\$ 338,533	\$ -	\$ -	\$ 41,152	\$ -	\$ 379,685
4	Total Cash and Investments	\$ 1,156,938	\$ 238,841	\$ 181,696	\$ 294,385	\$ 473,971	\$ 2,345,831

City of Goodhue
SECTION VI: EMPLOYEE SALARY AND BENEFITS
For the Year Ended December 31, 2017

Benefits include employer contributions for insurance, deferred compensation, and retirement benefits, including P.E.R.A. and F.I.C.A.

GOVERNMENTAL FUND EMPLOYEES

GENERAL GOVERNMENT (Administration)

1	Number of Full-time Employees	1	0.50
2	Number of Part-time Employees	2	6.00
3	Total Amount of Salaries/Wages Paid to General Government Employees	3	\$ 19,377
4	Total Amount of Benefits for General Government Employees	4	\$ 14,189

POLICE/SHERIFF/CORRECTIONS DEPARTMENT

5	Number of Full-time Employees	5	2.00
6	Number of Part-time Employees	6	10.00
7	Total Amount of Salaries/Wages Paid to Department Employees	7	\$ 88,504
8	Total Amount of Benefits for Department Employees	8	\$ 30,515

FIRE DEPARTMENT/AMBULANCE/FIRST RESPONDERS

9	Number of Full-time Employees	9	-
10	Number of Part-time Employees	10	26.00
11	Total Amount of Salaries/Wages Paid to Fire Department Employees	11	\$ 1
12	Total Amount of Benefits for Fire Department Employees	12	\$ 42,840

STREET/HIGHWAY/ROAD DEPARTMENT

13	Number of Full-time Employees	13	0.65
14	Number of Part-time Employees	14	1.00
15	Total Amount of Salaries/Wages Paid to Street Department Employees	15	\$ 23,271
16	Total Amount of Benefits for Street Department Employees	16	\$ 16,304

SANITATION DEPARTMENT

17	Number of Full-time Employees	17	-
18	Number of Part-time Employees	18	
19	Total Amount of Salaries/Wages Paid to Sanitation Department Employees	19	
20	Total Amount of Benefits for Sanitation Department Employees	20	

HEALTH

21	Number of Full-time Employees	21	
22	Number of Part-time Employees	22	
23	Total Amount of Salaries/Wages Paid to Health Department Employees	23	
24	Total Amount of Benefits for Health Department Employees	24	

HUMAN SERVICES

25	Number of Full-time Employees	25	
26	Number of Part-time Employees	26	
27	Total Amount of Salaries/Wages Paid to Human Services Department Employees	27	
28	Total Amount of Benefits for Human Services Department Employees	28	

LIBRARY

29	Number of Full-time Employees	29	
30	Number of Part-time Employees	30	
31	Total Amount of Salaries/Wages Paid to Library Employees	31	
32	Total Amount of Benefits for Library Employees	32	

PARK AND RECREATION DEPARTMENT

33	Number of Full-time Employees	33	-
34	Number of Part-time Employees	34	19.00
35	Total Amount of Salaries/Wages Paid to Park and Recreation Department Employees	35	\$ 30,286
36	Total Amount of Benefits for Park and Recreation Department Employees	36	\$ 5,973

HOUSING AND ECONOMIC DEVELOPMENT

37	Number of Full-time Employees	37	0.05
38	Number of Part-time Employees	38	-
39	Total Amount of Salaries/Wages Paid to Economic Development Employees	39	\$ 1,568
40	Total Amount of Benefits for Economic Development Employees	40	\$ 1,324

CONSERVATION OF NATURAL RESOURCES

41	Number of Full-time Employees	41	
42	Number of Part-time Employees	42	
43	Total Amount of Salaries/Wages Paid to Conservation of Natural Resources Department Employees	43	
44	Total Amount of Benefits for Conservation of Natural Resources Department Employees	44	

ALL OTHER GOVERNMENTAL FUND EMPLOYEES

45	Number of Full-time Employees	45	-
46	Number of Part-time Employees	46	
47	Total Amount of Salaries/Wages Paid to All Other Governmental Fund Employees	47	
48	Total Amount of Benefits for All Other Governmental Fund Employees	48	

TOTAL GOVERNMENTAL FUND EMPLOYEES

49	Number of Full-time Employees	49	3.20
50	Number of Part-time Employees	50	62.00
51	Total Amount of Salaries/Wages Paid to All Governmental Fund Employees	51	\$ 163,007
52	Total Amount of Benefits for All Governmental Fund Employees	52	\$ 111,145

ENTERPRISE FUND EMPLOYEES

53	Number of Full-time Employees	53	2.80
54	Number of Part-time Employees	54	3.00
55	Total Amount of Salaries/Wages Paid to Enterprise Fund Employees	55	\$ 119,562
56	Total Amount of Benefits for Enterprise Fund Employees	56	\$ 75,951

POST-RETIREMENT BENEFITS

57	Number of Retired Employees Receiving Post-Retirement Benefits	57	-
58	Total Amount of Post-Retirement Benefits Paid	58	

Benefits include employer contributions for insurance, deferred compensation, and retirement benefits, including P.E.R.A. and F.I.C.A.

City of Goodhue
SECTION VIII - JOINT POWERS AGREEMENT

If you participate in one or more joint powers agreement, please identify below:

ORGANIZATION		PURPOSE OF AGREEMENT	PARTICIPATING GOVERNMENTAL UNITS	INCLUDED IN REPORT
1	Goodhue Fire Truck Association	Independent Non-Profit Fire Fighting Org.	City of Goodhue, City of Bellechester	No
2	Zumbrota Area Ambulance	Medical Services	Cities & 9 Townships/ Assessment per Capita	No
3				
4				
5				

City of Goodhue
SECTION X: Unique Circumstances and Other Comments

Please indicate anything unique to your city or any extraordinary circumstances that occurred which may have impacted the financial statement (i.e., natural disasters, major capital improvements, etc.).

Developed 23 residential lots

Additional Comments (form, etc):

As of 12/31/2017

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	746,102.78	787,453.43	0.00	0.00	635,804.51	1,346.40	78,000.00	818,405.30	338,533.45	1,156,938.75
EDA	215,221.31	14,667.60	0.00	0.00	15,729.78	0.00	0.00	214,159.13	0.00	214,159.13
Volksfest	18,503.18	24,581.06	0.00	0.00	23,402.17	0.00	0.00	19,682.07	0.00	19,682.07
Police Squad Car	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
G.O.S.A.-- 05 street	42,925.48	2,402.09	0.00	0.00	0.00	0.00	0.00	45,327.57	0.00	45,327.57
GOSA-2010 Street	86,721.28	93,318.14	0.00	0.00	72,339.45	0.00	0.00	107,699.97	0.00	107,699.97
GOSA - 2014 3rd Street	33,764.75	87,782.52	0.00	0.00	61,792.40	0.00	0.00	59,754.87	0.00	59,754.87
GOSA 2017A	0.00	869,651.65	0.00	0.00	10,246.58	0.00	890,491.19	(31,086.12)	0.00	(31,086.12)
TIF 1.3	177,457.64	36,833.70	0.00	0.00	84,421.91	0.00	0.00	129,869.43	0.00	129,869.43
TIF 1.4	114,128.52	37,311.33	0.00	0.00	27,995.00	81.98	0.00	123,362.87	41,152.41	164,515.28
Development Fund	0.00	0.00	0.00	890,491.19	890,491.19	0.00	0.00	0.00	0.00	0.00
Non/EDA										
Water	340,915.16	164,933.30	0.00	0.00	177,074.63	0.00	0.00	328,773.83	0.00	328,773.83
Sewage Collection and Disposal	83,543.91	150,602.50	0.00	0.00	112,309.52	0.00	25,000.00	96,836.89	0.00	96,836.89
Refuse or Garbage Collection	73,609.68	138,807.12	0.00	0.00	126,531.39	0.00	0.00	85,885.41	0.00	85,885.41
Sewage Facility Fund	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00	25,000.00
Gas	127,362.15	585,482.89	0.00	0.00	564,345.64	0.00	0.00	148,499.40	0.00	148,499.40
Swimming Pool	(216,345.23)	37,789.49	0.00	73,000.00	105,469.17	0.00	0.00	(211,024.91)	0.00	(211,024.91)
Total :	1,843,910.61	3,031,616.82	0.00	993,491.19	2,907,953.34	1,428.38	993,491.19	1,966,145.71	379,685.86	2,345,831.57

SCHEDULE 2

As Of: As of 12/31/2017

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	313,692.83	
Street Project Assessment	7,091.03	
Total		320,783.86

Licenses and Permits

Tobacco Licenses	120.00	
Alcoholic Beverages	4,700.00	
Building Permits (Excludes surcharge)	12,138.79	
Animal Licenses	28.00	
Total		16,986.79

Intergovernmental Revenues (IGR)

Local Government Aid	273,232.00	
Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	11,069.00	
Insurance Premium Tax - Fire	42,840.83	
Insurance Premium Tax -Police	15,257.58	
Agricultural Market Value Credit	551.08	
State - P.E.R.A. Aid	359.00	
Other County Grants and Aids	5,821.46	
IGR from other Local Govt	10,009.69	
Total		359,140.64

Charges for Services

City/Town Hall Rent	6,000.00	
Snow Removal	4,708.93	
Rosies Park Rental	425.00	
Cell Tower Lease	21,163.72	
Misc. Rents	305.00	
Total		32,602.65

Fines and Forfeits

Court Fines	5,830.50	
Parking Fines	540.00	
Total		6,370.50

Miscellaneous

Rebates/Refund	23,189.62	
Interest Earning	3,573.49	
Interest Earnings--CD/Savings	1,346.40	
Contributions and Donations from Private Sources	20,877.48	
Total		48,986.99

Total Receipts

784,871.43

Other Financing Sources:

Sale of Assets	2,582.00
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Disbursements:

General Government

General Government- Current	33,104.36
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SCHEDULE 2

As Of: As of 12/31/2017

100: General Fund (Continued)

Disbursements: (Continued)

General Government (Continued)

General Government- Capital Outlay	7,500.00	
Treasurer- Current	554.40	
Legislative (Council/Board)- Current	2,674.90	
Executive (Mayor/Manager)- Current	2,010.69	
Elections- Current	388.70	
Clerk- Current	35,421.51	
Legal Services- Current	21,670.30	
Total		103,324.86

Public Safety

Reimb Bad Check- Current	109.98	
Ambulance Services- Current	4,704.00	
Police- Current	182,957.65	
Police- Capital Outlay	36,780.83	
Fire- Current	69,156.12	
Building Permit Offical- Current	11,359.09	
Total		305,067.67

Public Works

City Shop- Current	14,352.82	
Ice and Snow Removal- Current	22,363.48	
Street Lighting- Current	20,290.27	
Highways, Streets & Roadways- Current	82,470.56	
Highways, Streets & Roadways- Capital Outlay	79,893.20	
Total		219,370.33

Culture and Recreation

Parks- Current	8,041.65	
Total		8,041.65
Total Disbursements		635,804.51

Other Financing Uses:

Purchase of Investments	1,346.40
Transfers to other Funds	78,000.00

SCHEDULE 2

As Of: As of 12/31/2017

202: EDA

Receipts:

Charges for Services

Crop Land Rent

1,500.00

Total

1,500.00

Total Receipts

1,500.00

Other Financing Sources:

Sale of Assets

13,167.60

Disbursements:

Conservation of Natural Resources

Economic Development Expense- Current

15,729.78

Total

15,729.78

Total Disbursements

15,729.78

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

203: Volksfest

Receipts:

Charges for Services

Button Sales	2,131.06	
Volksfest Food Vendors	1,500.00	
Volksfest Coronation	715.00	
Volksfest Donation	18,020.00	
Advertising Sponsor	150.00	
Volksfest Udder Run	1,665.00	
Total		24,181.06

Miscellaneous

Rebates/Refund	400.00	
Total		400.00

Total Receipts		24,581.06
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Other Financing Sources:

Disbursements:

Public Safety

Police- Current	1,140.00	
Total		1,140.00

Culture and Recreation

Volksfest Parade- Current	1,283.54	
Volksfest Udder Run- Current	2,223.55	
Volksfest Coronation- Current	2,510.39	
Volksfest supplies- Current	16,244.69	
Total		22,262.17

Total Disbursements		23,402.17
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Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

206: Police Squad Car

Receipts:

Total Receipts

0.00

Other Financing Sources:

Transfers from other Funds

5,000.00

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

303: G.O.S.A.-- 05 street

Receipts:

Taxes

Current Ad Valorem Taxes

2,402.09

Total

2,402.09

Total Receipts

2,402.09

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

305: GOSA-2010 Street

Receipts:

Taxes

Current Ad Valorem Taxes

83,856.31

Street Project Assessment

9,461.83

Total

93,318.14**Total Receipts**

93,318.14

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current

50,000.00

Interest - Bonds- Current

22,339.45

Total

72,339.45**Total Disbursements**

72,339.45

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

306: GOSA - 2014 3rd Street

Receipts:

Taxes

Current Ad Valorem Taxes

69,915.00

Street Project Assessment

17,867.52

Total

87,782.52

Total Receipts

87,782.52

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current

45,000.00

Interest - Bonds- Current

16,792.40

Total

61,792.40

Total Disbursements

61,792.40

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

307: GOSA 2017A

Receipts:

Total Receipts		<u>0.00</u>
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Other Financing Sources:

Proceeds For General Long Term Debt	869,651.65	
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Disbursements:

Public Works

Highways, Streets & Roadways- Current	6,533.58	
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Total		<u>6,533.58</u>
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Conservation of Natural Resources

Economic Developement Expense- Current	1,213.00	
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Total		<u>1,213.00</u>
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Debt Service

Fiscal Agent's Fees- Current	2,500.00	
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Total		<u>2,500.00</u>
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Total Disbursements		<u>10,246.58</u>
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Other Financing Uses:

Transfers to other Funds	890,491.19	
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SCHEDULE 2

As Of: As of 12/31/2017

402: TIF 1.3

Receipts:

Taxes

Tax Increments

36,833.70

Total

36,833.70

Total Receipts

36,833.70

Other Financing Sources:

Disbursements:

Conservation of Natural Resources

TIF Expenses- Current

83,041.91

Total

83,041.91

Debt Service

Fiscal Agent's Fees- Current

1,380.00

Total

1,380.00

Total Disbursements

84,421.91

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

403: TIF 1.4

Receipts:

Taxes

Tax Increments

37,229.35

Total

37,229.35

Miscellaneous

Interest Earnings--CD/Savings

81.98

Total

81.98

Total Receipts

37,311.33

Other Financing Sources:

Disbursements:

Conservation of Natural Resources

TIF Expenses- Current

5,635.00

Total

5,635.00

Debt Service

Bond Principal- Current

20,000.00

Interest - Bonds- Current

980.00

Fiscal Agent's Fees- Current

1,380.00

Total

22,360.00

Total Disbursements

27,995.00

Other Financing Uses:

Purchase of Investments

81.98

SCHEDULE 2

As Of: As of 12/31/2017

404: Development Fund Non/EDA

Receipts:

Total Receipts

0.00

Other Financing Sources:

Transfers from other Funds

890,491.19

Disbursements:

Public Works

Highways, Streets & Roadways- Capital Outlay

748,321.94

Total

748,321.94

Conservation of Natural Resources

Economic Development Expense- Capital Outlay

142,169.25

Total

142,169.25

Total Disbursements

890,491.19

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

601: Water

Receipts:

Proprietary Fund Revenues

Connection/Reconnection Fees

835.00

Water Sales

163,973.30

Connection/Reconnection Fees

125.00

Total

164,933.30

Total Receipts

164,933.30

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current

30,000.00

Interest - Bonds- Current

49,090.40

Total

79,090.40

Miscellaneous Expenditures

Water Utilities - Source of Supply- Current

97,984.23

Total

97,984.23

Total Disbursements

177,074.63

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

602: Sewage Collection and Disposal

Receipts:

Proprietary Fund Revenues

Connection/Reconnection Fees

750.00

Sewer Income

149,852.50

Total

150,602.50

Total Receipts

150,602.50

Other Financing Sources:

Disbursements:

Public Works

Sewage Collection and Disposal- Current

294.25

Sanitary Sewer Maintenance- Current

25.00

Total

319.25

Miscellaneous Expenditures

Sewer Utilities - Sanitary Sewer Maintenance- Current

111,990.27

Total

111,990.27

Total Disbursements

112,309.52

Other Financing Uses:

Transfers to other Funds

25,000.00

SCHEDULE 2

As Of: As of 12/31/2017

603: Refuse or Garbage Collection

Receipts:

Charges for Services

Refuse Collection Charges

84,878.43

Recycling Revenue

21,172.40

Refuse Disposal Charges

32,756.29

Total

138,807.12

Total Receipts

138,807.12

Other Financing Sources:

Disbursements:

Public Works

Waste (Refuse) Collection- Current

63,428.49

Recycling Fee (2L)- Current

14,737.14

Waste (Refuse) Disposal- Current

48,365.76

Total

126,531.39

Total Disbursements

126,531.39

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

604: Sewage Facility Fund

Receipts:

Total Receipts	<hr/>	0.00
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Other Financing Sources:

Transfers from other Funds	25,000.00
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Disbursements:

Total Disbursements	<hr/>	0.00
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Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

605: Gas

Receipts:

Miscellaneous

Gas Utilities Reimbursement

96,524.39

Total

96,524.39

Proprietary Fund Revenues

Connection/Reconnection Fees

500.00

Gas Sales

488,458.50

Total

488,958.50**Total Receipts**

585,482.89

Other Financing Sources:

Disbursements:

Miscellaneous Expenditures

Gas Commission Payroll Expense- Current

83,705.69

Gas Commission Expense- Current

478,621.58

Gas Utilities - Source of Supply- Current

2,018.37

Total

564,345.64**Total Disbursements**

564,345.64

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

616: Swimming Pool

Receipts:

Miscellaneous

Rebates/Refund

175.00

Total

175.00

Other Proprietary Fund Revenues

Swimming Pool

5,000.00

Swimming Pool Gate Fee

14,007.40

Swimming Lesson Fee

14,460.00

Swimming Benefit Income

2,404.73

Swimming Pool Donations

1,742.36

Total

37,614.49

Total Receipts

37,789.49

Other Financing Sources:

Transfers from other Funds

73,000.00

Disbursements:

Culture and Recreation

Swimming Pools- Current

56,201.42

Total

56,201.42

Debt Service

Bond Principal- Current

35,000.00

Interest - Bonds- Current

14,267.75

Total

49,267.75

Total Disbursements

105,469.17

Other Financing Uses:

Water

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues	
Connection/Reconnection Fees	835.00
Water Sales	163,973.30
Connection/Reconnection Fees	125.00
Total Operating Revenues	<u>164,933.30</u>
Operating Expenses	
Water Utilities - Source of Supply	97,984.23
Total Operating Expenses	<u>97,984.23</u>
Operating Income (Loss)	<u>66,949.07</u>
Nonoperating Revenue (Expenses)	
Interest - Bonds	(49,090.40)
Total Nonoperating Revenues (Expenses)	<u>(49,090.40)</u>
Net Income (Loss) Before Operating Transfers	<u>17,858.67</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	<u>17,858.67</u>

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues	
Connection/Reconnection Fees	750.00
Sewer Income	149,852.50
Total Operating Revenues	<u>150,602.50</u>
Operating Expenses	
Sewer Utilities - Sanitary Sewer Maintenance	111,990.27
Total Operating Expenses	<u>111,990.27</u>
Operating Income (Loss)	<u>38,612.23</u>
Nonoperating Revenue (Expenses)	
Sewage Collection and Disposal	(294.25)
Sanitary Sewer Maintenance	(25.00)
Total Nonoperating Revenues (Expenses)	<u>(319.25)</u>
Net Income (Loss) Before Operating Transfers	<u>38,292.98</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	25,000.00
Net Income	<u>13,292.98</u>

Refuse or Garbage Collection

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues	
Refuse Collection Charges	84,878.43
Recycling Revenue	21,172.40
Refuse Disposal Charges	32,756.29
Total Operating Revenues	138,807.12
Operating Expenses	
Total Operating Expenses	
Operating Income (Loss)	138,807.12
Nonoperating Revenue (Expenses)	
Waste (Refuse) Collection	(63,428.49)
Recycling Fee (2L)	(14,737.14)
Waste (Refuse) Disposal	(48,365.76)
Total Nonoperating Revenues (Expenses)	(126,531.39)
Net Income (Loss) Before Operating Transfers	12,275.73
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	12,275.73

Sewage Facility Fund

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues	
Total Operating Revenues	
Operating Expenses	
Total Operating Expenses	
Operating Income (Loss)	<hr/> 0.00
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	
Net Income (Loss) Before Operating Transfers	<hr/> 0.00
Transfers From Other Funds	25,000.00
Transfers To Other Funds	0.00
Net Income	<hr/> 25,000.00

Gas

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues	
Connection/Reconnection Fees	500.00
Gas Sales	488,458.50
Total Operating Revenues	<u>488,958.50</u>
Operating Expenses	
Gas Utilities - Source of Supply	2,018.37
Total Operating Expenses	<u>2,018.37</u>
Operating Income (Loss)	<u>486,940.13</u>
Nonoperating Revenue (Expenses)	
Gas Utilities Reimbursement	96,524.39
Gas Commission Payroll Expense	(83,705.69)
Gas Commission Expense	(478,621.58)
Total Nonoperating Revenues (Expenses)	<u>(465,802.88)</u>
Net Income (Loss) Before Operating Transfers	<u>21,137.25</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	<u>21,137.25</u>

Swimming Pool

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2017

Operating Revenues

Swimming Pool	5,000.00
Swimming Pool Gate Fee	14,007.40
Swimming Lesson Fee	14,460.00
Swimming Benefit Income	2,404.73
Swimming Pool Donations	1,742.36
Total Operating Revenues	37,614.49

Operating Expenses

Total Operating Expenses

Operating Income (Loss)	37,614.49
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Nonoperating Revenue (Expenses)

Rebates/Refund	175.00
Swimming Pools	(56,201.42)
Interest - Bonds	(14,267.75)
Total Nonoperating Revenues (Expenses)	(70,294.17)

Net Income (Loss) Before Operating Transfers

(32,679.68)

Transfers From Other Funds

73,000.00

Transfers To Other Funds

0.00

Net Income

40,320.32

City of Goodhue

Water

Statement of Cash Flows

For the Year Ended December 31, 2017

Cash Flows From Operating Activities

Connection/Reconnection Fees	835.00
Water Sales	163,973.30
Connection/Reconnection Fees	125.00
Water Utilities - Source of Supply	(97,984.23)
Net Cash Provided (Used) for Operating Activities	66,949.07

Cash Flows From Noncapital Financing Activities

Net Cash Provided (Used) for Noncapital Financing Activities	0.00
--	------

Cash Flows From Capital and Related Financing Activities

Bond Principal	(30,000.00)
Fiscal Agent's Fees	(448.80)
Proprietary Funds - Interest Expense	(49,475.00)
Net Cash Provided (Used) for Capital and Related Financing Activities	(79,923.80)

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
---	------

Net Increase (Decrease) in Cash and Cash Equivalents	(12,974.73)
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Cash and Cash Equivalents, January 1	340,915.16
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Cash and Cash Equivalents, December 31	327,940.43
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City of Goodhue

Sewage Collection and Disposal

Statement of Cash Flows

For the Year Ended December 31, 2017

Cash Flows From Operating Activities

Connection/Reconnection Fees	750.00
Sewer Income	149,852.50
Sewage Collection and Disposal	(294.25)
Sanitary Sewer Maintenance	(25.00)
Sewer Utilities - Sanitary Sewer Maintenance	(111,990.27)
Net Cash Provided (Used) for Operating Activities	38,292.98

Cash Flows From Noncapital Financing Activities

Transfer To Governmental Fund	(25,000.00)
Net Cash Provided (Used) for Noncapital Financing Activities	(25,000.00)

Cash Flows From Capital and Related Financing Activities

Net Cash Provided (Used) for Capital and Related Financing Activities	0.00
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Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	13,292.98
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Cash and Cash Equivalents, January 1	83,543.91
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Cash and Cash Equivalents, December 31	96,836.89
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City of Goodhue

Refuse or Garbage Collection

Statement of Cash Flows

For the Year Ended December 31, 2017

Cash Flows From Operating Activities

Refuse Collection Charges	84,878.43
Recycling Revenue	21,172.40
Refuse Disposal Charges	32,756.29
Waste (Refuse) Collection	(63,428.49)
Recycling Fee (2L)	(14,737.14)
Waste (Refuse) Disposal	(48,365.76)
Net Cash Provided (Used) for Operating Activities	12,275.73

Cash Flows From Noncapital Financing Activities

Net Cash Provided (Used) for Noncapital Financing Activities	0.00
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Cash Flows From Capital and Related Financing Activities

Net Cash Provided (Used) for Capital and Related Financing Activities	0.00
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Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
---	------

Net Increase (Decrease) in Cash and Cash Equivalents	12,275.73
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Cash and Cash Equivalents, January 1	73,609.68
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Cash and Cash Equivalents, December 31	85,885.41
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City of Goodhue

Gas

Statement of Cash Flows

For the Year Ended December 31, 2017

Cash Flows From Operating Activities

Connection/Reconnection Fees	500.00
Gas Sales	488,458.50
Gas Utilities - Source of Supply	(2,018.37)
Net Cash Provided (Used) for Operating Activities	486,940.13

Cash Flows From Noncapital Financing Activities

Gas Utilities Reimbursement	96,524.39
Net Cash Provided (Used) for Noncapital Financing Activities	96,524.39

Cash Flows From Capital and Related Financing Activities

Gas Commission Payroll Expense	(79,320.47)
Gas Commission Expense	(351,348.36)
Net Cash Provided (Used) for Capital and Related Financing Activities	(430,668.83)

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	152,795.69
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Cash and Cash Equivalents, January 1	127,362.15
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Cash and Cash Equivalents, December 31	280,157.84
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City of Goodhue

Swimming Pool

Statement of Cash Flows

For the Year Ended December 31, 2017

Cash Flows From Operating Activities

Swimming Pool	5,000.00
Swimming Pool Gate Fee	14,007.40
Swimming Lesson Fee	14,460.00
Swimming Benefit Income	2,404.73
Swimming Pool Donations	1,742.36
Swimming Pools	(56,201.42)
Net Cash Provided (Used) for Operating Activities	(18,586.93)

Cash Flows From Noncapital Financing Activities

Transfers From Other Funds	73,000.00
Net Cash Provided (Used) for Noncapital Financing Activities	73,000.00

Cash Flows From Capital and Related Financing Activities

Bond Principal	(30,000.00)
Fiscal Agent's Fees	(227.70)
Capital Outlay	(139,577.65)
Proprietary Funds - Interest Expense	(14,370.00)
Net Cash Provided (Used) for Capital and Related Financing Activities	(184,175.35)

Cash Flows From Investing Activities

Rebates/Refund	175.00
Net Cash Provided (Used) for Investing Activities	175.00

Net Increase (Decrease) in Cash and Cash Equivalents (129,587.28)

Cash and Cash Equivalents, January 1 (216,345.23)

Cash and Cash Equivalents, December 31 (345,932.51)

City of Goodhue

STATEMENT OF INDEBTEDNESS

For The Year Ended December 31, 2017

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2017	Issued in 2017	Paid in 2017	Outstanding Dec 31, 2017
General Obligation*							
2010 Street & Utility	5.32	10/14/2010	02/01/2026	\$560,000.00	\$0.00	\$50,000.00	\$10,000.00
2014 Swimming Pool	2.88	09/04/2014	02/01/2030	\$585,000.00	\$0.00	\$35,000.00	\$50,000.00
Total General Obligation*				\$1,145,000.00	\$0.00	\$85,000.00	1,060,000.00
Tax Increment Bonds							
2000 TIF 1.2 Bond	7.00	01/15/2002	01/15/2016	\$0.00	\$0.00	\$0.00	0.00
2001 TIF 1.4	0.08	05/18/2011	02/01/2018	\$45,000.00	\$0.00	\$20,000.00	25,000.00
2001 TIF 1.4 Bond	0.00	07/01/2001	08/04/2011	\$0.00	\$0.00	\$0.00	0.00
Total Tax Increment Bonds				\$45,000.00	\$0.00	\$20,000.00	25,000.00
Special Assessment Bonds							
2002 Street/Fredrickson/Meadows	4.10	06/01/2002	01/06/2011	\$0.00	\$0.00	\$0.00	0.00
2005 Street	2.00	05/18/2011	02/01/2016	\$0.00	\$0.00	\$0.00	0.00
2005 Street Bond	3.00	06/01/2005	05/04/2011	\$0.00	\$0.00	\$0.00	0.00
2014 Street & Utilities	2.88	09/04/2014	02/01/2030	\$690,000.00	\$0.00	\$45,000.00	645,000.00
Housing development	2.89	08/01/2017	02/01/2028	\$0.00	\$900,000.00	\$0.00	900,000.00
Swanson Heights First Addition Bond	2.36	05/14/2004	05/01/2007	\$0.00	\$0.00	\$0.00	0.00
Total Special Assessment Bonds				\$690,000.00	\$900,000.00	\$45,000.00	1,545,000.00
General Obligation Revenue Bonds							
2010 Water Tower Bond	5.32	10/14/2010	02/01/2040	\$960,000.00	\$0.00	\$30,000.00	930,000.00
G.O. Revenue Gas Utility	4.50	06/21/1996	01/01/2008	\$0.00	\$0.00	\$0.00	0.00
General Obligation Gas Refunding Bond	2.46	01/01/2014	01/01/2026	\$515,000.00	\$0.00	\$50,000.00	465,000.00
Total General Obligation Revenue Bonds				\$1,475,000.00	\$0.00	\$80,000.00	1,395,000.00
Revenue Bonds							
1997 Revenue Bond	0.00	01/02/1997	01/02/2007	\$0.00	\$0.00	\$0.00	0.00
Total Revenue Bonds				\$0.00	\$0.00	\$0.00	0.00
Total Bonded Indebtedness				\$3,355,000.00	\$900,000.00	\$230,000.00	4,025,000.00
Other Long Term Debt							
\$895,000 Gas General Obligation Utility Refunding	3.00	01/01/2007	12/17/2013	\$0.00	\$0.00	\$0.00	0.00
Total Other Long Term Debt				\$0.00	\$0.00	\$0.00	0.00

City of Goodhue
STATEMENT OF INDEBTEDNESS
For The Year Ended December 31, 2017

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2017	Issued in 2017	Paid in 2017	Outstanding Dec 31, 2017
Short Term Debt							
				\$0.00	\$0.00	\$0.00	0.00
Total/Short Term Debt				\$0.00	\$0.00	\$0.00	0.00
Total City Indebtedness				\$3,355,000.00	\$900,000.00	\$230,000.00	4,025,000.00
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan. 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2017 To 12/31/2017

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
Cd	TIF 1.4	41,070.43	01/01/2017			
			12/31/2017	81.98		41,152.41
Total						
		337,187.05	01/01/2017	81.98	0.00	41,152.41
Cd	General Fund		12/31/2017	1,346.40		338,533.45
Total				1,346.40	0.00	338,533.45
Total All Investments				1,428.38	0.00	379,685.86

As of As of 12/31/2017

Personal Services

Blue Cross & Blue Shield of MN	61,012.71
Curtis, Nathan	116.36
Delta Dental	2,799.90
Dept of Employment & Economic Dev	61.85
EFTPS	72,124.12
First Famers & Merchants HSA	255.38
First Farmers & Merchants Bank	12,439.32
Goodhue Relief Association	42,840.83
League of Minnesota Cities	29,471.00
Luhman, Dustin	850.00
MN Child Support Payment Center	3,230.25
MN Dept of Revenue--Payroll	12,986.97
MSRS - MN Deferred Comp Plan	5,690.00
Payroll Period Ending 01/08/2017	8,610.54
Payroll Period Ending 01/22/2017	8,142.68
Payroll Period Ending 02/05/2017	8,123.62
Payroll Period Ending 02/19/2017	8,656.65
Payroll Period Ending 03/05/2017	9,276.12
Payroll Period Ending 03/20/2017	7,946.15
Payroll Period Ending 04/02/2017	9,216.69
Payroll Period Ending 04/16/2017	7,981.87
Payroll Period Ending 05/01/2017	8,460.69
Payroll Period Ending 05/14/2017	8,306.71
Payroll Period Ending 05/28/2017	12,024.54
Payroll Period Ending 06/11/2017	12,924.52
Payroll Period Ending 06/25/2017	17,023.76
Payroll Period Ending 07/07/2017	1,660.90
Payroll Period Ending 07/09/2017	10,396.31
Payroll Period Ending 07/23/2017	13,967.13
Payroll Period Ending 08/06/2017	12,777.92
Payroll Period Ending 08/20/2017	11,723.25
Payroll Period Ending 08/30/2017	1,611.53
Payroll Period Ending 09/01/2017	8,247.67
Payroll Period Ending 09/03/2017	373.33
Payroll Period Ending 09/17/2017	8,228.76
Payroll Period Ending 10/01/2017	8,957.83
Payroll Period Ending 10/15/2017	8,204.76
Payroll Period Ending 10/29/2017	8,704.04
Payroll Period Ending 11/12/2017	9,300.38
Payroll Period Ending 11/16/2017	60.03
Payroll Period Ending 11/26/2017	924.53
Payroll Period Ending 11/27/2017	7,554.16
Payroll Period Ending 11/28/2017	3,585.12
Payroll Period Ending 12/10/2017	11,351.46
Payroll Period Ending 12/14/2017	951.20
Payroll Period Ending 12/18/2017	180.08
Payroll Period Ending 12/20/2017	1,064.01
Payroll Period Ending 12/22/2017	6,044.54

As of As of 12/31/2017

Personal Services (Continued)

PERA	61,393.22
TASC	5,785.52

Supplies

1Source	824.28
1Source Office & Facility Supply	386.21
Ag Partners	881.75
American Solutions For Business	90.06
ArtSpace Online	120.00
Badger Meter	250.00
Bee Forest LLC	844.00
Befort, Sabrina	233.68
Behrens Supply Co.	185.74
Bronk, Kaitlin	840.00
C & G Hardware	1,473.55
Cardmember Service	17,536.76
City of Mantorville	70.00
City of Zumbrota	2,224.00
Country Station	636.83
Crysteel Truck Equipment	1,745.48
Curtis, Scott	33.10
Dakota County Tech College	750.00
Dawson, Ray	1,075.00
Delegard Tool	755.32
Disbrow, Matt	118.52
Dons Foods	2,372.49
DPC Industries	844.32
Earl F Anderson	204.60
EZ-Pour	203.61
First Farmers - Ecorp	350.35
Force Protection Video	350.00
G & K Services	2,092.60
Galls Incorporated	1,460.09
Gatzke, Matt	250.00
Gerry's Fire & Safety, Inc	196.55
Goodhue Co Sheriff Mounted Posse	1,140.00
Goodhue Co. Public Works	30.00
Goodhue Community Fire Truck Assn.	563.03
Goodhue Country Station	259.29
Goodhue County Auditor - Treasurer	325.00
Goodhue County GIS Office	1,000.00
Goodhue County Sheriff	418.00
Goodhue Gas Commission	500.00
HD Supply Waterworks, LTD.	850.32
Hiawatha Valley Mental Health Center	345.00
Ideal Service, Inc	238.25
J & M Chainsaws	353.81
J & M Displays, Inc	9,000.00
Keepers, Inc	169.32

As of As of 12/31/2017

Supplies (Continued)

Loos, Brian	287.83
McKane, Adam	95.35
McKeown, Kyle	242.40
McNamara Designs	257.00
Menards - Red Wing	4,692.98
Metering & Technology Solutions	2,928.35
Mid-American Research Chemical	939.59
MN Ag Group, Inc	7,208.93
MN Chiefs of Police Association	545.00
MN Fire Service Cert Board	75.00
MN Pipe & Equipment	521.50
MN Wastewater Operators Assoc.	40.00
NAPA Auto Parts	36.59
Northern Safety Tech, Inc	1,095.53
Page's Welding & Radiator Shop	11.80
Personnel Concepts	20.90
Postmaster	416.00
Praxair Distribution, Inc.	130.85
Quality Flow Systems, Inc	100.00
Raasch, Ben	51.64
Red Wing Computer	2,023.81
Riverland Community College	7,280.00
Rochester Sand & Gravel	423.75
Roy N Als	7,593.82
Running's Supply, Inc.	627.39
Ryan Car Wash	350.00
Ryan, Dave	705.19
SE Minnesota EMS	765.00
Shell	2,575.07
Sherwin Williams	1,000.95
Smith, Josh	124.52
Special Touch	24.85
Surplus Services	1,820.50
Tactical Solutions	62.00
T-N-T Auto Upholstry	100.00
Vieth, Tony	180.00
Viking Coca Cola	342.88
Voth, Steve	59.94
Water Speciality of Minnesota	2,655.85
Zarnoth Brush Works, Inc	493.50
Zumbro Valley landscaping Inc	320.00
Zumbrota Area Ambulance	4,704.00
Zumbrota Ford	23.46

Other Services and Charges

Agre, Lori	154.44
Allers, Robert	400.00
Bank NSF	4.00
Benda Electric	103.92

As of As of 12/31/2017

Other Services and Charges (Continued)

Benda, Sara	362.83
Bien, Kerry	600.00
Blooms on Broadway	252.50
Bruening Rock	1,629.29
C & G Hardware	349.16
Cardmember Service	37.65
CEDA	6,488.60
Continental Utility Solutions, Inc	522.00
Country Station	20.00
Dankers Enterprises, Inc	3,000.00
Dawson, Ray	497.34
Dewey's Major Appliance Service	196.00
Dons Foods	371.15
DVS Renewal Services	324.00
Election Systems & Software, Inc.	372.50
FFM Bank	849.29
First Farmers	30.00
First Farmers & Merchants Bank	970.00
First Systems Technology, Inc	900.00
Gadient Plumbing & Heating, LLC	300.00
Gibson Sanitation, LLC	106,541.75
Goodhue Community Fire Truck Assn.	1,554.44
Goodhue Country Station	100.00
Goodhue County Abstract Co.	1,213.00
Goodhue County Cooperative Electric	2,420.92
Goodhue County Finance	69,436.00
Goodhue Environmental Services	3,196.00
Goodhue Gas Commission	469,948.94
I & S Group, Inc	21,554.25
Insty-Prints	1,031.47
Interstate Power Systems, Inc.	3,117.99
J & J Parade Floats	145.00
Jenson, Kendra	107.22
Johnson & Scofield, Inc.	1,000.00
Josh Fjerstad Painting	4,897.50
Kid Again Inflatable Fun Shows	2,875.00
Kid Power	690.00
Lake City H.S. Marching Band	150.00
Lake City High School Band	150.00
Land Use Management Department	11,359.09
Landtitle - Trust Account	617.33
League of MN Cities	1,853.00
League of MN Cities Insurance Trust	28,095.00
Lodermeier Implement	4,400.86
MAOSC	652.80
Mayo Clinic Health Services - RW	1,047.00
MCFOA	40.00
McNamara Designs	1,887.00

As of As of 12/31/2017

Other Services and Charges (Continued)

Med Compass	2,345.00
Mike Meyer	125.00
MN Department of Health	2,632.00
MN Dept of Health	520.00
MN Dept of Labor & Industry	45.00
MN Dept of Revenue--sales & usage	20,712.00
MN DNR Ecological & Waters Res	189.58
MN Pollution Control Agency	1,240.00
MN Rural Water Assoc.	403.00
MPCA	505.00
News Record Grimsrud Publishing Inc	3,965.67
Niebur Tractor & Equipment	1,141.55
Northland Securities Inc.	8,705.00
NU-Telecom	3,656.42
O'Reilly, Joe or Bonnie	255.15
P Hanson Marketing	168.96
POST Board	270.00
Raasch, George	27.20
Rather Bee Crafting/Renee Reinardy	750.00
Riester Refrigeration, Inc.	626.29
RiverTown Newspaper Group	390.00
Rochester Shrine Cycle Patrol	750.00
Roy N Als	90.99
SEMLM	40.00
Southern MN Initiative Foundation	250.00
State of MN Public Safety	325.00
Strauss, Kelsey	596.39
Suburban Portables	1,317.43
Thomforde Enterprises	3,555.00
UC Laboratory	10,794.50
Verizon Wireless	5,887.20
Vickie's Embroidery	276.81
Vogel & Gorman, PLC	28,279.30
Voth, Steve	17.28
Xcel	40,990.34
Zumbro Valley Rifle Club	60.00

Capital Outlay

Chosen Valley Testing, Inc.	2,970.00
Goodhue County Cooperative Electric	9,900.00
I & S Group, Inc	139,199.25
L-3 Com Mobile-Vision Inc	4,631.50
Motorola Solutions, Inc	4,958.75
Pearson Bros	54,943.20
Stehr Farms	7,500.00
Swenke Ims Contracting LLC	763,371.94
Zumbrota Ford	27,190.58

Debt Service

As of As of 12/31/2017

Debt Service (Continued)

Ag Partners	17,899.71
Briggs and Morgan, P.A.	6,533.58
First Farmers & Merchants Bank	1,000.00
Northland Securities Inc.	1,500.00
Northland Trust Services, Inc.	283,470.00

Other Financing Uses

Cd	1,428.38
Goodhue Pool	73,000.00
Police Squad Car Fund	5,000.00
Sewer Facility Fund	25,000.00
Transfer Funds	890,491.19

Total	3,902,872.91
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